

**WEDGEWOOD ESTATES PROPERTY OWNER'S ASSOCIATION
ANNUAL MEETING MINUTES - FINAL**

November 8, 2023 @ 7:00 p.m.

The Meadows (Upper Level)

- I. CALL TO ORDER** **ACTION REQUESTED:**
Sigwarth called to order at 7:01. Board members Present: Sigwarth; Monroe; Burgess; Even; Niemann; Hawkins; Leonard; Ready Jr. (arrived 7:05). Absent: Lonning. Guests: approximately 10-12 residents
- II. APPROVAL OF 11-9-22 MEETING MINUTES** **ACTION**
Sigwarth presented last Annual Meeting minutes. M/S for approval by Christa Burgess/Cynthia Wiese, all ayes
- III. FINANCIAL REPORT – October, 2023** Monroe **ACTION**
Sigwarth/Monroe presented October financials. M/S for approval by Jim Theisen/Tony Welsh, all ayes
- IV. 2024 BUDGET** Sigwarth **ACTION – Ballot**
Sigwarth presented proposed Budget for 2024. Approval via Ballet.
- VI. PRESIDENT'S REPORT** Sigwarth **DISCUSSION**
Sigwarth presented 2023 Presidents Report, copy of report emailed to all residents as well.
- VII. COMMITTEE/PROJECT UPDATES** **DISCUSSION**
- Welcoming Committee Burgess
Burgess discussed the process to welcome new residents (personally hand-deliver a welcome letter and ACE gift card), reported that 7 new residents were welcomed in 2023.
- Architectural Review Committee Sigwarth
Sigwarth discussed the ARC projects outlined in Presidents Report and a bit about the process for review.
- Wedgewood Preserve/Park Board Sigwarth / Wiese
Cindy spoke about recent Park Board discussion topics. Identified the potential project to connect Arrowhead to Wedgewood Estates with a trail. Discussed the topic of hard surfacing the Wedgewood Estates trail system, past cost projections are significant (\$350k-\$400k), one concern expressed about adequate lighting. Other Asbury Park Board topics discussed (grant received to paint park pavilions; goal to add amenities to existing Asbury trails)
- Covenant Compliance Committee Ready Jr. / Hawkins
Hawkins described the Covenant Violation process and past discussion topics (dogs not on leashes was discussed). Covenant Violation process is outlined within Presidents Report as well.
- Sign Maintenance/Speed Limit Signs Leonard
Leonard reported out on the maintenance project completion (before/after pictures shared in Presidents Report), our signs look MUCH better. Also discussed plan to complete the Speed Limit project in 2024 with the last sign installation on Palmer Dr.
- VIII. NEW BUSINESS**
- CLASS OF 2026 BOARD ELECTIONS**
- Presentation of Candidates Sigwarth **ACTION – Ballot**
Nominations from the Floor
- Asbury Park Board – Possible Trail Improvement Sigwarth **DISCUSSION**
See Wedgewood Preserve/Park Board minutes

IX. OPEN AGENDA

DISCUSSION

Condominium Association Liaison

Theisen / Even

Jim spoke to Spyglass Condo Association covenant discussion scheduled for 12/7.

Future Capital Project Ideas

Sigwarth

Other than improvements to trails, no other topics were brought forth. Discussed the growing Wedgwood Preserve amenity/improvement fund that could be used for larger projects in the future. Discussed possibly sending out a survey to Wedgewood residents for feedback/suggestions. Discussion about positive impact to Property values with a hard-surfaced trail system. Some people prefer the more natural trail system 'as is'.

Other Items from the Floor

Sigwarth

None

Covenants – Open Forum

Sigwarth

Leonard asked about Covenant Review Committee. Limited activity in 2023, some possible changes were identified but no recommendations were made by the committee. Board is seeking input/feedback regarding level of importance/interest in further amendments (significant process, costs involved, need 2/3 of total membership YES vote to change covenants).

X. COLLECTION OF BALLOTS

XI. ADJOURN

M/S to adjourn at 8:42 (Cynthia Wiese/Ursula Livermore), all ayes

NEXT ANNUAL MEETING: Wednesday, November 13, 2024 @ 7:00 p.m. at The Meadows (upper level)

NEXT BOARD MEETING: Thursday, December 7, 2023 @6:30 at The Meadows

(2024 Board Meeting schedule will be finalized at this meeting and shared with the members)